

Warba Islamic USD Money Market Fund

NAV USD 11.113738

Annualized Returns

1-month	3-month	6-month	YTD	1-year	Since Inception
3.817%	3.842%	3.877%	3.842%	3.998%	4.477%

Description

Shariah-compliant open-ended money market fund that avails investors' liquidity through weekly subscription and redemption windows.

Objective

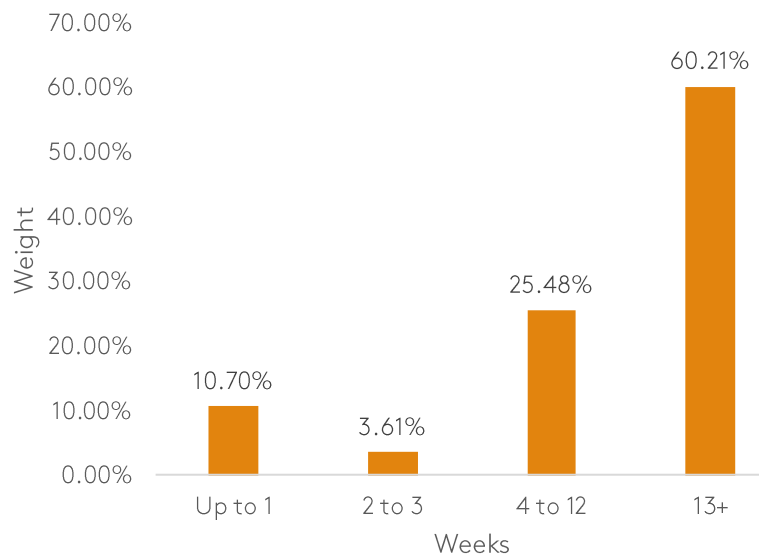
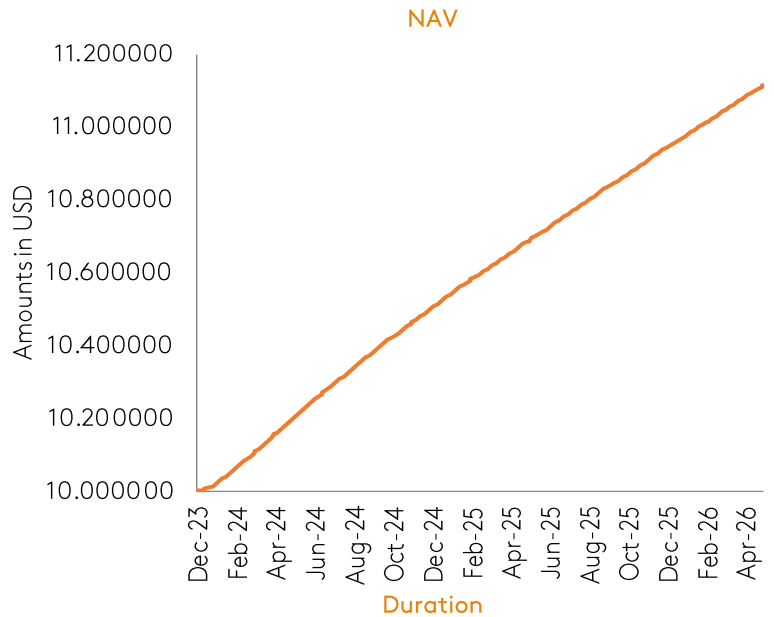
The Fund seeks to maximize current income within the constraint of capital preservation, and the maintenance of liquidity, by investing strictly in deposits with banks and high quality money market instruments.

Fund Facts

Inception	03/12/2023
Currency	USD
Minimum Investment	USD1,000 and in multiples of USD 10 thereafter
Fund Manager	Warba Bank K.S.C.P.
External Auditor	Crowe Al-Muhanna & Co
Custodian	Gulf Custody Company K.S.C.C.
Investment Controller	Gulf Custody Company K.S.C.C.
Share Registrar	Gulf Custody Company K.S.C.C.
External Shariah Auditor	Al Mashora & Al Rayah for Islamic Financial Consulting Company

Fund Fees

Management	Up to 1.00% p.a.	
	Up to USD 45mn	0.050% of NAV
Custodian & Investment Controller	Between USD 45mn – USD 120mn	0.040% of NAV
	Above USD 120mn	0.035% of NAV
	No less than USD 10,000 p.a.	
External Auditor	KD2,500 p.a.	
Share Registrar	Up to 100 clients	KD1,000 p.a.
	Above 100 clients	KD1,250 p.a.
External Shariah Auditor	KD1,000 p.a.	



Other

Annualized Standard Deviation 0.251%

